

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

March 24, 2014

7:00 p.m.

Glencoe Village Hall
675 Village Court
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
John Nesbitt
Ron Schmidt
Scott Shore
2. APPROVAL OF FEBRUARY 2014 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - FEBRUARY 2014 SUMMARY REPORT
 - ARNOLD LEVY MEMORIAL
5. CHICAGO BOTANIC GARDEN PROJECT OVERVIEW
6. CLUBHOUSE TASKFORCE UPDATE
7. OTHER BUSINESS
8. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
February 17, 2014

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:08 p.m. at the Village Hall. The following members were present:

Dale Thomas, Chairman
John Nesbitt
Scott Shore
Mitch Melamed

Committee members Ron Schmidt, Joe Keefe, and Jim Hirsch were absent. Matt Radde, Head Golf Professional and Caesar Noriega, Assistant Golf Professional were also in attendance.

2. APPROVAL OF THE DECEMBER MINUTES

The January Golf Advisory Committee meeting minutes were approved as amended to reflect the following change:

- Dale asked if we are building an indoor “teaching” space in the new clubhouse.

3. PUBLIC COMMENT TIME

None.

4. MANAGERS MONTHLY REPORT

- Stella reviewed the January monthly report.
- Equipment maintenance continued during January which is vital to keep the course condition in top shape during the golf season.
- John Nesbitt asked how many people are currently working in the grounds department. Stella answered that Dave Arden and Lalo De la Garza are the only full-time year round employees, there is a mechanic that works year round but he is not full time.
- Scott Shore asked if Dave will be adding the new senior tee distances to the tee signs. Stella answered that she would look into it although it may be too late for this season if the signs have been reconditioned and painted already.
- Permanent Tee Time contracts were mailed out and we expect to have another successful year.
- Staff installed an indoor simulator in the clubhouse and it is being promoted via email blasts.
- The Village Board has agreed to book but not take the \$40,000 management fee in an effort to help the Club build the capital reserve fund for the new clubhouse.
- Dale stated that his sense is that the Village Board is very positive and supportive of the golf course’s long term plans for a new clubhouse.

5. 2014 BUDGET REVIEW: REVENUE, EXPENSES, AND PAYROLL

- The proposed revenue, payroll and expenses for the 2014 season were presented. Included in the presentation was a comparison of all expense line items to last fiscal year.
- Permanent tee times are projected to be close to \$193,000 next season. The program has been very popular and is growing each year. We have added groups from other courses such as Thunder Hawk, White Deer Run, Pine Meadows, and Palatine.
- Scott asked if any groups from Glenview Club have joined and Stella responded that we have not had anyone from Glenview join our permanent tee time program. Scott suggested we send a mailer to the Glenview Club members that may be interested in permanent tee times.
- Stella reported that she has received inquiries from Glenview residents regarding leagues but they are mostly 9-hole leagues at prime times which would not be financially beneficial for us. Wilmette has offered a great deal to the Glenview residents because of the reciprocity offered to the Wilmette residents at the Glenview course last season.
- Stella pointed out the importance of cart revenues for the course and how much the revenue has increased over the years. This increase is attributed not only to the weather this season but to the drainage work that has been completed on the course that allows the cart to go out more frequently.
- Dale asked if the increase in senior membership sales had anything to do with increased cart rental revenue. Stella answered that the majority of cart rentals come from the younger golfers who will not play if they have to walk the course, the majority of seniors prefer to walk.
- The budget reflects rounds of almost 31,000 for 2014, this year there were 33,000 rounds recorded.
- Payroll expenses along with monthly hours budgeted were reviewed.
- The benefit expense line item is increasing by 5.7% this year and hourly payroll is being increased to attract and maintain staff.
- The maintenance crew was discussed. Stella explained that finding and retaining skilled labor for the golf course is always a challenge.
- Hourly wage for the maintenance staff will start at \$9.00 this season. Dave is currently looking for maintenance workers which has been difficult to do in the past; hopefully the increase in pay will attract and retain the maintenance crew.
- The course will continue to use raw water from the Northbrook feed to irrigate. The acid injection system that was installed in 2012 is working to keep the pH at an acceptable level.
- Scott asked if the course has ever considered solar energy. Stella answered that she has asked the architect to implement green energy into the clubhouse plan. Solar systems are typically extremely expensive but we will consider all 'green' options that are available.
- Mitch asked what the line item for banking fee expenses covers. Stella answered that they are deposit transaction fees and bank charges. Stella added that out of the \$1.6 million that was collected through the golf shop this year, \$1.1 million were with credit card purchases.

- Scott asked Stella if she has considered eliminating AMEX cards. Stella answered that we had approximately \$250,000 charged using AMEX and we don't want to irritate our customers by not accepting the card.
- Dave Arden has located a spray rig vehicle that was budgeted in this year's capital plan and it will be purchased before the end of the fiscal year. Stella estimated that total capital spending for FY14 will be \$225,000. FY15's capital budget has been set at \$234,000.
- Stella will present the FY15 budget to the Village Board on Thursday.
- Scott Shore moved to approve the FY15 budget as presented, Mitch Melamed seconded the motion, the budget was approved unanimously by the committee.

6. CLUBHOUSE TASK FORCE UPDATE

- Stella is preparing to meet with W.B. Olson to answer some preliminary questions they have in an effort to prepare estimated construction costs for the new clubhouse. Olson will also help negotiate the contract with Partners and Sirny.
- Dale asked when negotiations will begin with the architect. Stella replied the negotiations should begin by mid-April and it would be approximately 4 months after the contract has been signed until we receive plans.
- Stella has received the first draft of the amendment to the County agreement from Vic. The amendment is fairly simple and keeps the original agreement in place with some minor additions. The amendment to the agreement call for 50 year agreement with 10 year renewal periods at the end of the 50 years.
- Stella estimates the Club can comfortably pay back \$4 to \$4.5 million in bonds without having to stretch resources to support payments.
- John asked when we will go to the public for a bond referendum. Stella replied that unless we need more funds than what the course can comfortably pay back there would not be a need for a bond referendum as we would be using alternate revenue bonds.
- Stella added that the earliest we would break ground on the new clubhouse would be September of 2015 but there are a lot of loose ends; the County contract and financing being the largest factors.
- Mitch asked how our cash reserve balance affects the process. Stella responded that the cash reserves will be used to pay the architect fees and capital projects. We also have to maintain a percentage of our cash balance for operating expenses so the overall balance is deceiving. The majority of the funds in the capital reserve fund are earmarked for projects or operating expenses.
- Mitch asked how much interest we earned on our investments. Stella answered that we've earned \$1,857 year to date in interest. The committee responded that the interest number seemed low considering our cash reserve balance. Dale responded that he is going to raise the issue of the investment options with Dave Clark.
- John asked Stella what her guess is on the overall clubhouse budget. Stella answered that there are a lot of variables still up in the air with the

biggest being the maintenance building which could add another \$1 million so she could not give an estimate.

- Scott asked if there are any restrictions to naming the clubhouse. Stella replied that she did not think naming rights were restricted. Scott suggested that the committee explore donations and naming rights.
- Dale mentioned there may be an opportunity for additional donations if the croquet courts are included in the plans.

7. OTHER BUSINESS

- Mitch asked how the free lesson promotion was going. Stella answered that the promotion was tweaked from previous promotions to try and get the golfers interested in buying lessons and continuing their instruction, so the response has not been overwhelming.
- A question was asked as to the frequency of our email blasts. Stella responded that we send general email blasts every three weeks in order to maintain our open rate which is 29%. Sending too many emails will negatively affect the open rate.

8. ADJOURNMENT

There being no further business for discussion, the meeting was adjourned at 8:01 p.m.



Glencoe Golf Club

To: Golf Advisory Committee
From: Stella Nanos, General Manager
Date: March 21, 2014
Subject: February 2014 Monthly Report

Financial Overview: The financial statement reflects an end of fiscal year total of \$424,719 excluding depreciation and interest expense, for the capital reserve fund. This end of year total reflects our best financial season over the last seven years. Total revenues for the month were \$12,528 versus the budget of \$0.

	2014 Actual	2013 Actual
Rounds	0	0
Average Rate		
FYTD Rounds	33,166	33,657

Departmental Overview:

Golf Shop: There were no rounds played in February.

Merchandise: Merchandise sales totaled \$91 vs. a budget of \$0.

Driving Range: The driving range has been closed for the season.

Rentals: Power cart rental revenue was \$0 vs. a budget of \$0; pull cart rental revenue was \$0 vs. a budget of \$0.

Food & Beverage: The restaurant is closed for the season and will reopen April 1st, 2014.

Golf Course:

- This winter had 26 days with temperatures below zero which may adversely affect the turf conditions in the spring. The potential damage to the course will not be able to be identified until the snow melts.
- Tee signs were sanded down and re-painted in preparation for the season. The senior tee yardages were also added to the signs.
- The final tree trimming work took place with the use of contracted climbers. The work entailed trimming and shaping designated trees and dropping the debris. The maintenance staff at the Club will perform the pickup and chipping of all the debris in the spring.

- Equipment repairs as well as preventative maintenance continue on all mowing units. This work includes the grinding/sharpening of all mowing blades.
- Two pieces of old equipment were sold and removed from our inventory to make way for updated models.

2014 Weather: The high temperature for the month was 48 degrees and the low was -5 degrees. The average high for the month is 36 degrees and the average low is 19 degrees. Total precipitation was 2.47 inches against an average of 1.81 inches. Snowfall accumulation for the month was over 15 inches.

Marketing Notes:

- Permanent Tee Time contracts and applications for the 2014 season were sent out to current Permanent Tee Time members via email and mail.
- A story was printed in the Sun-Times Local publication on the plans for the new clubhouse.
- An email blast was sent promoting indoor teaching and introducing Geoff Lound as the new instructor for the Glencoe Golf Academy.
- The website was updated with 2014 Senior Membership information and an introduction of Geoff Lound.
- Social media website updates via Twitter and Facebook.
- An ad was placed on Facebook promoting our indoor swing analysis special.
- An email blast was sent to our past summer camp participants to inform them that 2014 summer camp registration is now available on line.

Miscellaneous:

- Expired rain checks were recognized in the February statement as greens fee revenue in the amount of \$10,452.
- Stella Nanos and Dave Arden attended a behind the scenes tour of the Botanic Garden's greenhouses as well as a presentation of their future plans for the land that is adjacent to the Golf Club.
- The FY2015 Golf Budget was presented to the Golf Advisory Board and was unanimously approved.
- The FY2015 Golf Budget was approved by the Village Board.
- Fees have been received for the FY15 permanent tee time program; staff expects to exceed the budgeted number of \$182,250.
- Several lessons were taught as a result of the \$25.00 indoor instruction special email blast.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT

February 2014

Glencoe Golf Club												
INCOME STATEMENT												
Summary of All Units												
For the Month Ending February 28, 2014												
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	+/- Last Year	Annual Budget	
REVENUE												
GOLF ACADEMY	1,825	-	1,825	4,560	(2,735)	87,660	75,000	12,660	70,200	17,460	75,000	
GREENS FEES	10,452	-	10,452	-	10,452	1,137,126	1,060,896	76,230	1,114,597	22,529	1,060,896	
LEASES	-	-	-	-	-	22,600	22,000	600	22,795	(195)	22,000	
MERCHANDISE	91	-	91	86	5	62,678	48,035	14,643	56,497	6,181	48,035	
OTHER	160	-	160	35	125	34,156	22,475	11,681	39,989	(5,833)	22,475	
OUTINGS	-	-	-	-	-	45,745	21,805	23,940	47,828	(2,083)	21,805	
POWER CARTS	-	-	-	-	-	252,487	230,000	22,487	259,046	(6,559)	230,000	
RANGE	-	-	-	-	-	65,752	42,700	23,052	54,120	11,632	42,700	
TOTAL	12,528	-	12,528	4,681	7,847	1,708,204	1,522,911	185,293	1,665,072	43,132	1,522,911	
EXPENSES												
C&G PAYROLL	17,023	23,967	(6,944)	21,885	(4,862)	380,725	451,624	(70,899)	398,037	(17,312)	451,624	
CHEM/FERTILIZER	3,375	-	3,375	1,090	2,285	72,537	75,000	(2,463)	78,641	(6,104)	75,000	
COGS	(1,743)	-	(1,743)	(1,207)	(536)	45,503	31,102	14,401	31,781	13,722	31,102	
COMMUNICATIONS	1,333	750	583	1,684	(351)	11,752	11,521	231	11,629	123	11,521	
CREDIT CARD FEES	1,048	80	968	389	659	32,531	25,115	7,416	29,651	2,880	25,115	
DEPRECIATION - EST.	-	80,000	(80,000)	-	-	-	80,000	(80,000)	-	-	80,000	
EQUIPMENT R&M	1,178	3,000	(1,822)	4,858	(3,680)	18,548	23,500	(4,952)	21,515	(2,967)	23,500	
GASOLINE	3,761	-	3,761	3,761	-	20,990	16,500	4,490	16,482	4,508	16,500	
GOLF ACADEMY	6,086	430	5,656	3,875	2,211	62,106	51,580	10,526	58,165	3,941	51,580	
LIABILITY INSURANCE	1,377	1,492	(115)	1,830	(453)	21,381	18,901	2,480	25,181	(3,800)	18,901	
MAINTENANCE SUPPLIES	2,123	540	1,583	3,076	(953)	18,408	24,932	(6,524)	21,452	(3,044)	24,932	
MANAGEMENT FEE	3,432	3,432	-	3,333	99	41,184	41,184	-	40,000	1,184	41,184	
MARKETING	118	2,500	(2,382)	2,904	(2,786)	20,108	22,750	(2,642)	20,464	(356)	22,750	
OTHER	2,748	2,704	44	3,848	(1,100)	45,494	50,361	(4,867)	37,049	8,445	50,361	
POWER CART LEASE	-	-	-	-	-	33,000	33,300	(300)	22,066	10,934	33,300	
RANGE	-	-	-	-	-	3,780	3,900	(120)	4,477	(697)	3,900	
SHOP PAYROLL	23,242	26,385	(3,143)	25,691	(2,449)	395,096	401,947	(6,851)	387,790	7,306	401,947	
UTILITIES	3,171	3,950	(779)	2,410	761	35,665	41,907	(6,242)	30,074	5,591	41,907	
WATER-SEWER-GARBAGE	-	-	-	-	-	24,677	50,520	(25,843)	38,315	(13,638)	50,520	
TOTAL	68,272	149,230	(80,958)	75,666	(7,394)	1,283,485	1,455,644	(172,159)	1,272,769	10,716	1,455,644	
OPERATING INCOME (LOSS)	(55,744)	(149,230)		(70,985)		424,719	67,267		392,303		67,267	
INTEREST	242	167	75	208	34	2,099	2,004	95	2,189	(90)	2,004	
SALE OF ASSETS	-	-	-	-	-	2,500	-	2,500	2,197	303	-	
INTEREST EXPENSE	-	(5,000)	5,000	-	-	-	(5,000)	5,000	-	-	(5,000)	
TOTAL	242	(4,833)	5,075	208	34	4,599	(2,996)	7,595	4,386	213	(2,996)	
CHANGE IN NET ASSETS	(55,502)	(154,063)		(70,777)		429,318	64,271		396,689		64,271	
DAYS OF OPERATION	-	-	-	-	-	215,000	238,000	(23,000)	267,000	(52)	238,000	
ROUNDS	-	-	-	-	-	33,166	30,741	2,425	33,657	(491)	30,741	
AVERAGE GF PER ROUND	N/A	N/A	N/A	N/A	N/A	34.29	34.51	(0.22)	33.12	(45.88)	34.51	

Month	CURRENT YEAR (2014)						CURRENT YEAR (2013)						CURRENT YEAR (2012)						CURRENT YEAR (2011)						CURRENT YEAR (2009)						CURRENT YEAR (2008)					
	Rounds		Budget		Ytd		Rounds		Budget		Ytd		Rounds		Budget		Ytd		Rounds		Budget		Ytd		Rounds		Budget		Ytd		Rounds		Budget		Ytd	
	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd	Period	Ytd		
March	386	396	225	1,493	205	1,493	163	1,351	205	1,521	305	2,568	305	2,568	145	1,407	145	1,407	340	340	340	1,192	1,287	1,276	1,299	345	345	345	1,155	1,500	1,500	1,500	1,500			
April	1,498	1,884	1,335	3,313	1,316	1,521	1,188	1,351	1,316	1,521	4,199	6,872	4,199	6,872	1,262	1,407	1,262	1,407	1,218	1,558	1,192	1,192	1,276	1,299	345	345	345	1,155	1,500	1,500	1,500	1,500	1,500			
May	3,961	5,845	4,034	7,545	4,034	5,585	3,277	4,628	4,034	5,585	5,286	12,138	5,286	12,138	4,132	5,539	4,132	5,539	4,282	5,840	4,064	4,064	5,361	3,774	5,073	4,174	5,674	5,674	5,674	5,674	5,674	5,674	5,674	5,674	5,674	
June	5,509	11,354	5,757	11,351	5,924	11,037	5,197	9,825	5,439	11,054	6,266	18,706	6,266	18,706	6,475	17,386	6,475	17,386	6,727	17,390	6,385	6,385	17,446	11,061	17,446	17,446	17,446	17,446	17,446	17,446	17,446	17,446	17,446	17,446	17,446	
July	6,235	17,689	6,927	17,678	6,482	17,519	5,895	15,720	6,655	17,709	6,154	24,860	6,154	24,860	6,001	23,387	6,001	23,387	6,234	23,624	6,066	6,066	23,512	23,512	6,013	6,013	6,013	6,013	6,013	6,013	6,013	6,013	6,013	6,013	6,013	6,013
August	6,904	24,493	5,932	25,073	6,042	23,561	6,195	21,915	6,007	23,716	4,300	29,160	4,300	29,160	4,238	27,625	4,238	27,625	5,332	26,966	3,812	3,812	27,324	27,324	4,004	4,004	4,004	4,004	4,004	4,004	4,004	4,004	4,004	4,004	4,004	
September	5,181	29,674	4,600	29,630	4,525	28,086	4,549	26,464	4,585	28,271	3,000	32,160	3,000	32,160	1,786	29,411	1,786	29,411	1,811	30,767	1,690	1,690	29,014	29,014	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	
October	2,847	32,521	2,331	32,025	2,331	30,317	3,167	29,631	2,271	30,542	894	33,054	894	33,054	-	29,411	-	29,411	1,204	31,971	1,690	1,690	29,014	29,014	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	
November	601	33,122	300	33,126	70	30,387	1,022	30,775	-	30,612	-	33,054	-	33,054	-	29,411	-	29,411	28	31,999	-	-	29,014	29,014	-	-	-	-	-	-	-	-	-	-	-	
December	44	33,166	0	33,657	0	30,741	531	33,657	0	30,741	253	31,028	253	31,028	-	30,612	-	30,612	28	31,999	-	-	29,014	29,014	-	-	-	-	-	-	-	-	-	-	-	-
January	-	33,166	-	33,657	-	30,741	-	33,657	-	30,741	-	31,028	-	31,028	-	30,612	-	30,612	-	31,999	-	-	29,014	29,014	-	-	-	-	-	-	-	-	-	-	-	-
February	-	33,166	-	33,657	-	30,741	-	33,657	-	30,741	-	31,028	-	31,028	-	30,612	-	30,612	-	31,999	-	-	29,014	29,014	-	-	-	-	-	-	-	-	-	-	-	-

Month	CURRENT YEAR (2014)			CURRENT YEAR (2013)			CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	5	5	14	24	24	14	11	11	14	14	14	14	14	14	14	15	15	14
April	21	26	30	52	52	30	22	33	30	44	44	29	43	30	44	18	33	44
May	26	52	31	80	80	31	20	53	31	75	75	29	72	31	75	28	61	31
June	25	77	30	110	110	30	28	81	30	105	105	26	98	30	105	27	88	30
July	31	108	31	140	140	31	106	106	31	136	136	30	128	31	136	31	119	31
August	31	139	31	170	170	31	137	137	31	167	167	29	157	31	167	29	148	31
September	28	168	30	198	198	30	162	162	30	197	197	29	187	30	197	30	178	30
October	15	211	10	238	238	10	218	218	10	238	238	26	244	31	228	23	201	31
November	4	215	16	267	267	16	234	234	16	238	238	26	244	31	228	2	231	31
December	4	215	16	267	267	16	234	234	16	238	238	26	244	31	228	2	231	31
January	-	215	16	267	267	16	234	234	16	238	238	26	244	31	228	2	231	31
February	-	215	16	267	267	16	234	234	16	238	238	26	244	31	228	2	231	31

Month	CURRENT YEAR (2012)				CURRENT YEAR (2011)				CURRENT YEAR (2009)				CURRENT YEAR (2008)				
	Actual		Budget		Actual		Budget		Actual		Budget		Actual		Budget		
	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance	
March	107	15	92	15	11	11	22	10	11	24	8	17	1	11	-10	-10	
April	50	45	5	44	44	4	79	42	37	41	40	1	43	39	4	4	
May	128	130	-2	137	130	7	135	133	2	138	131	7	122	135	-13	-13	
June	184	192	-8	197	183	15	176	179	-4	161	190	-29	185	194	-9	-9	
July	201	204	-3	189	209	-20	212	209	3	217	206	11	207	204	2	2	
August	223	191	31	186	195	-10	199	194	5	201	196	5	202	194	8	8	
September	173	153	19	159	151	8	143	141	2	178	127	51	130	133	-3	-3	
October	92	72	20	71	72	-1	97	58	39	58	56	4	81	45	36	36	
November	60	0	60	0	0	102	0	0	0	0	0	0	0	0	0	0	0
December	N/A	0	N/A	0	0	N/A	0	0	0	N/A	0	0	0	N/A	0	0	0
January	N/A	0	N/A	0	0	N/A	0	0	0	N/A	0	0	0	N/A	0	0	0
February	N/A	0	N/A	0	0	N/A	0	0	0	N/A	0	0	0	N/A	0	0	0

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

activity key acct title	February 2014 Activity				Year-To-Date Activity (FY 2014)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GOLF ACADEMY	1,825	0	1,825	4,560	-2,735	87,660	75,000	12,660	70,200	17,460	75,000	75,000
GREENS FEES	10,452	0	10,452	0	10,452	1,137,126	1,060,896	76,230	1,114,597	22,529	1,060,896	1,060,896
INTEREST	242	167	75	208	34	2,099	2,004	95	2,189	-90	2,004	2,004
LEASES	0	0	0	0	0	22,600	22,000	600	22,795	-195	22,000	22,000
MERCHANDISE	91	0	91	86	5	62,678	48,035	14,643	56,497	6,180	48,035	48,035
OTHER	160	0	160	35	125	34,156	22,475	11,681	39,989	-5,833	22,475	22,475
OUTINGS	0	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805	21,805
POWER CARTS	0	0	0	0	0	252,487	230,000	22,487	259,046	-6,559	230,000	230,000
RANGE	0	0	0	0	0	65,752	42,700	23,052	54,120	11,632	42,700	42,700
SALE OF ASSETS	0	0	0	0	0	2,500	0	2,500	2,197	303	0	0

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	February 2014 Activity				Year-To-Date Activity (FY 2014)					
	This Period Actual	This Period Budget	\$ of Period Last Year	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
<u>GOLF ACADEMY</u>										
60-166-600-32517 GOLF ACADEMY REVENUE	1,825	0	1,825	3,440	85,945	52,000	33,945	47,690	38,255	52,000
60-166-600-32927 GOLF PRO LESSONS	0	0	0	1,120	1,715	23,000	-21,285	22,510	-20,795	23,000
GOLF ACADEMY	1,825	0	1,825	4,560	87,660	75,000	12,660	70,200	17,460	75,000
<u>GREENS FEES</u>										
60-166-600-32480 SENIOR MEMBERSHIPS	75	0	75	0	23,290	19,650	3,640	21,664	1,626	19,650
60-166-600-32485 GREEN FEES - WEEK DAYS	3,113	0	3,113	0	536,924	507,129	29,795	538,339	-1,414	507,129
60-166-600-32490 GREEN FEES - WEEKENDS	7,264	0	7,264	0	375,833	364,117	11,716	388,245	-12,412	364,117
60-166-600-32495 PERM TIMES & FEES	0	0	0	0	201,079	170,000	31,079	166,350	34,729	170,000
GREENS FEES	10,452	0	10,452	0	1,137,126	1,060,896	76,230	1,114,597	22,529	1,060,896
<u>INTEREST</u>										
60-166-600-32805 INTEREST ON INVESTMENTS	124	125	-1	144	1,465	1,500	-35	1,684	-219	1,500
60-166-600-32810 IMET EARNINGS	118	42	76	65	634	504	130	505	129	504
INTEREST	242	167	75	208	2,099	2,004	95	2,189	-90	2,004
<u>LEASES</u>										
60-166-600-32920 FOOD SERVICE FEE	0	0	0	0	22,600	22,000	600	22,795	-195	22,000
LEASES	0	0	0	0	22,600	22,000	600	22,795	-195	22,000
<u>MERCHANDISE</u>										
60-166-600-32705 FOOD SALES	0	0	0	0	113	300	-187	1,287	-1,174	300
60-166-600-32710 GOLF BALLS	0	0	0	0	18,352	18,310	42	20,812	-2,460	18,310
60-166-600-32715 CLOTHING	0	0	0	63	6,812	5,525	1,287	4,944	1,867	5,525
60-166-600-32720 MERCHANDISE	91	0	91	23	37,401	23,900	13,501	29,454	7,947	23,900
MERCHANDISE	91	0	91	86	62,678	48,035	14,643	56,497	6,180	48,035
<u>OTHER</u>										
60-166-600-32500 ANNUAL LOCKER RENTAL	0	0	0	0	150	300	-150	290	-140	300
60-166-600-32510 PULL CART RENTAL	0	0	0	0	15,956	15,050	906	15,035	921	15,050
60-166-600-32520 CDGA REVENUE	160	0	160	0	2,100	2,440	-340	3,720	-1,620	2,440
60-166-600-32525 LEAGUE FEES	0	0	0	0	3,355	2,360	995	2,360	995	2,360
60-166-600-32530 RENTAL CLUBS	0	0	0	0	3,422	2,325	1,097	3,151	271	2,325

Revenue List

3/14/2014

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	February 2014 Activity				Year-To-Date Activity (FY 2014)					
	This Period Actual	This Period Budget	\$ of Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-600-32995 SUNDRY	0	0	0	35	3,624	0	3,624	11,839	-8,215	0
60-166-600-35115 IRMA SURPLUS CREDIT	0	0	0	0	5,549	0	5,549	3,594	1,955	0
OTHER	160	0	160	35	34,156	22,475	11,681	39,989	-5,833	22,475
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805
OUTINGS	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	0	0	0	0	252,487	230,000	22,487	259,046	-6,559	230,000
POWER CARTS	0	0	0	0	252,487	230,000	22,487	259,046	-6,559	230,000
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	0	0	0	0	65,752	42,700	23,052	54,120	11,632	42,700
RANGE	0	0	0	0	65,752	42,700	23,052	54,120	11,632	42,700
SALE OF ASSETS										
60-166-600-35110 SALE OF ASSETS	0	0	0	0	2,500	0	2,500	2,197	303	0
SALE OF ASSETS	0	0	0	0	2,500	0	2,500	2,197	303	0

Expenditure Report
Summary Report by Type
Expenditure Detail

**Glencoe Golf Club
Monthly Expenditure Activity Summary**

activity sub_1 key acct	February 2014 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title	sub_1 title
C&G PAYROLL	17,023	23,967	-6,944	21,885	-4,861	380,725	451,624	-70,899	398,037	-17,311	451,624
CAPITAL	48,815	0	48,815	20,103	28,711	223,982	244,482	-20,500	312,072	-88,090	244,482
CHEM/FERTILIZER	3,375	0	3,375	1,090	2,285	72,537	75,000	-2,463	78,641	-6,104	75,000
COGS	-1,743	0	-1,743	-1,207	-536	45,503	31,102	14,401	31,781	13,722	31,102
COMMUNICATIONS	1,333	750	583	1,684	-351	11,752	11,521	230	11,629	123	11,521
CREDIT CARD FEES	1,048	80	968	389	659	32,531	25,115	7,416	29,651	2,880	25,115
DEPRECIATION	0	80,000	-80,000	0	0	0	80,000	-80,000	0	0	80,000
EQUIPMENT R&M	1,178	3,000	-1,822	4,858	-3,680	18,548	23,500	-4,952	21,515	-2,967	23,500
GASOLINE	3,761	0	3,761	0	3,761	20,990	16,500	4,490	16,482	4,508	16,500
GOLF ACADEMY	6,086	430	5,656	3,875	2,211	62,106	51,580	10,526	58,165	3,942	51,580
INTEREST EXPENSE	0	5,000	-5,000	0	0	0	5,000	-5,000	0	0	5,000
LIABILITY INSURANCE	1,377	1,492	-114	1,830	-452	21,381	18,901	2,480	25,181	-3,800	18,901
MAINTENANCE SUPPLIES	2,123	540	1,583	3,076	-952	18,408	24,932	-6,524	21,452	-3,044	24,932
MANAGEMENT FEE	3,432	3,432	0	3,333	99	41,184	41,184	0	40,000	1,184	41,184
MARKETING	118	2,500	-2,382	2,904	-2,786	20,108	22,750	-2,642	20,464	-356	22,750
OTHER	2,748	2,704	44	3,848	-1,100	45,494	50,361	-4,867	37,049	8,446	50,361
POWER CART LEASE	0	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300
RANGE	0	0	0	0	0	3,780	3,900	-120	4,477	-698	3,900
SHOP PAYROLL	23,242	26,385	-3,143	25,691	-2,449	395,096	401,947	-6,852	387,790	7,305	401,947

Glencoe Golf Club

Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period		This Period		YTD		YTD Last		Annual Budget		
	Actual	Budget	Last Year	\$ of Period Last Year	Actual	Budget	Year	Year			
UTILITIES	3,171	3,950	-779	2,410	761	35,665	41,907	-6,242	30,074	5,591	41,907
WATER-SEWER-GARBAGE	0	0	0	0	0	24,677	50,520	-25,843	38,315	-13,639	50,520

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)				Annual Budget		
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget		YTD Last Year	\$ of Last Year
<u>C&G PAYROLL</u>											
60-166-387-42110 SALARIES - REGULAR	12,514	12,456	58	12,289	225	153,462	149,472	3,990	150,311	3,150	149,472
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	3,292	2,000	1,292	2,008	1,285	2,000
60-166-387-42210 SALARIES - TEMPORARY	1,320	2,640	-1,320	2,640	-1,320	115,330	167,423	-52,093	117,427	-2,097	167,423
60-166-387-42310 OVERTIME	0	0	0	0	0	2	0	2	932	-930	0
60-166-387-42610 EMPLOYEE BENEFITS	525	3,962	-3,437	3,966	-3,441	44,481	47,542	-3,061	45,888	-1,407	47,542
60-166-387-46115 SOCIAL SECURITY ADMIN.	844	772	72	913	-69	16,514	19,303	-2,790	16,364	149	19,303
60-166-387-46120 MEDICARE ONLY	198	219	-21	214	-16	4,118	4,430	-312	3,827	290	4,430
60-166-387-46125 ILL MUNI. RET. FUND	1,623	1,911	-288	1,863	-240	25,613	34,940	-9,327	35,907	-10,294	34,940
60-166-387-47110 UNEMPLOYMENT	0	2,007	-2,007	0	0	17,915	26,514	-8,599	25,373	-7,458	26,514
C&G PAYROLL	17,023	23,967	-6,944	21,885	-4,861	380,725	451,624	-70,899	398,037	-17,311	451,624
<u>CAPITAL</u>											
60-166-387-81120 BUILDING ALTERATIONS	2,255	0	2,255	4,650	-2,395	7,475	13,500	-6,025	18,705	-11,230	13,500
60-166-387-81130 GOLF COURSE	1,386	0	1,386	12,627	-11,241	71,667	65,000	6,667	140,069	-68,403	65,000
60-166-387-81135 FORESTRY &	10,225	0	10,225	0	10,225	12,892	25,000	-12,108	0	12,892	25,000
60-166-387-82140 GOLF EQUIPMENT	34,949	0	34,949	2,827	32,122	59,933	70,000	-10,067	87,248	-27,315	70,000
60-166-387-89105 CAPITAL SALARIES	0	0	0	0	0	60,071	59,000	1,071	61,356	-1,285	59,000
60-166-387-89110 CAPITAL SOCIAL SEC.	0	0	0	0	0	3,724	3,658	66	3,804	-80	3,658
60-166-387-89115 CAPITAL MEDICARE	0	0	0	0	0	616	855	-239	890	-274	855
60-166-387-89120 CAPITAL IMRF	0	0	0	0	0	7,605	7,469	136	0	7,605	7,469
CAPITAL	48,815	0	48,815	20,103	28,711	223,982	244,482	-20,500	312,072	-88,090	244,482
<u>CHEM/FERTILIZER</u>											
60-166-387-61240 CHEMICALS/SEED/FERTILI	3,375	0	3,375	1,090	2,285	72,537	75,000	-2,463	78,641	-6,104	75,000
CHEM/FERTILIZER	3,375	0	3,375	1,090	2,285	72,537	75,000	-2,463	78,641	-6,104	75,000
<u>COGS</u>											
60-166-386-63140 COGS-FOOD SUPPLIES	0	0	0	0	0	0	75	-75	185	-185	75
60-166-389-63105 COGS-GOLF BALLS	101	0	101	-245	346	12,548	11,900	648	13,697	-1,149	11,900
60-166-389-63120 COGS-CLOTHING	7	0	7	-389	396	5,437	3,592	1,845	2,953	2,484	3,592
60-166-389-63135 COGS-MERCHANDISE	-1,851	0	-1,851	-573	-1,277	27,519	15,535	11,984	14,947	12,572	15,535
COGS	-1,743	0	-1,743	-1,207	-536	45,503	31,102	14,401	31,781	13,722	31,102

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	This Period Last Year	This Period Last Year	YTD Actual	YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget		
		\$ of Period Budget	\$ of Period Last Year	\$ of Period Last Year							
COMMUNICATIONS											
60-166-385-52205 TELECOM/INTERNET	1,333	750	583	1,684	-351	11,752	11,521	230	11,629	123	11,521
COMMUNICATIONS											
60-166-385-52205 TELECOM/INTERNET	1,333	750	583	1,684	-351	11,752	11,521	230	11,629	123	11,521
CREDIT CARD FEES											
60-166-388-52195 CREDIT CARD FEES	1,048	80	968	389	659	32,531	25,115	7,416	29,651	2,880	25,115
CREDIT CARD FEES											
60-166-388-52195 CREDIT CARD FEES	1,048	80	968	389	659	32,531	25,115	7,416	29,651	2,880	25,115
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	80,000	-80,000	0	0	0	80,000	-80,000	0	0	80,000
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	80,000	-80,000	0	0	0	80,000	-80,000	0	0	80,000
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	1,178	3,000	-1,822	4,858	-3,680	14,684	20,000	-5,316	16,798	-2,113	20,000
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	0	0	3,864	3,500	364	4,717	-853	3,500
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	1,178	3,000	-1,822	4,858	-3,680	18,548	23,500	-4,952	21,515	-2,967	23,500
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	3,761	0	3,761	0	3,761	20,990	16,500	4,490	16,482	4,508	16,500
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	3,761	0	3,761	0	3,761	20,990	16,500	4,490	16,482	4,508	16,500
GOLF ACADEMY											
60-166-386-42210 SALARIES - TEMPORARY	3,500	0	3,500	0	3,500	3,500	7,000	-3,500	5,215	-1,715	7,000
60-166-386-46115 SOCIAL SECURITY ADMIN.	0	0	0	0	0	0	434	-434	323	-323	434
60-166-386-46120 MEDICARE ONLY	0	0	0	0	0	0	100	-100	76	-76	100
60-166-386-46125 ILL MUNI. RET. FUND	0	0	0	0	0	0	886	-886	268	-268	886
60-166-386-52110 LEASE OF EQUIPMENT	620	0	620	0	620	620	400	220	0	620	400
60-166-386-52290 MISC CONTRACTUAL	1,695	250	1,445	3,715	-2,020	54,209	39,300	14,909	48,094	6,115	39,300
60-166-386-61155 SUPPLIES	0	0	0	0	0	1,308	1,300	8	2,144	-836	1,300
60-166-386-62115 MISC COMPUTER	270	180	90	160	110	2,469	2,160	309	1,608	862	2,160
60-166-386-62130 MISC EQUIPMENT	0	0	0	0	0	0	0	0	18	-18	0
60-166-386-64105 UNIFORMS/WORK	0	0	0	0	0	0	0	0	419	-419	0
GOLF ACADEMY											
60-166-386-64105 UNIFORMS/WORK	6,086	430	5,656	3,875	2,211	62,106	51,580	10,526	58,165	3,942	51,580

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
INTEREST EXPENSE											
60-166-385-72120	0	5,000	-5,000	0	0	0	5,000	-5,000	0	0	5,000
60-166-385-72120	0	5,000	-5,000	0	0	0	5,000	-5,000	0	0	5,000
LIABILITY INSURANCE											
60-166-385-56105	1,377	1,492	-114	1,492	-114	17,673	17,901	-228	17,807	-134	17,901
60-166-385-56110	0	0	0	338	-338	3,709	1,000	2,709	7,374	-3,665	1,000
60-166-385-56110	0	0	0	338	-338	3,709	1,000	2,709	7,374	-3,665	1,000
60-166-385-56110	0	0	0	338	-338	3,709	1,000	2,709	7,374	-3,665	1,000
LIABILITY INSURANCE											
60-166-385-56110	1,377	1,492	-114	1,830	-452	21,381	18,901	2,480	25,181	-3,800	18,901
MAINTENANCE SUPPLIES											
60-166-387-61155	0	0	0	0	0	0	0	0	1,085	-1,085	0
60-166-387-61225	0	0	0	0	0	1,218	2,500	-1,282	1,377	-159	2,500
60-166-387-61235	0	0	0	0	0	1,621	4,500	-2,879	3,694	-2,073	4,500
60-166-387-61245	1,344	0	1,344	2,284	-940	9,558	10,000	-442	10,154	-596	10,000
60-166-387-62135	0	0	0	0	0	1,459	1,000	459	809	650	1,000
60-166-387-64105	502	40	462	192	310	3,999	5,432	-1,433	3,529	470	5,432
60-166-387-65105	278	500	-222	600	-322	554	1,500	-946	804	-250	1,500
60-166-387-65105	278	500	-222	600	-322	554	1,500	-946	804	-250	1,500
MAINTENANCE SUPPLIES											
60-166-387-65105	2,123	540	1,583	3,076	-952	18,408	24,932	-6,524	21,452	-3,044	24,932
MANAGEMENT FEE											
60-166-385-53180	3,432	3,432	0	3,333	99	41,184	41,184	0	40,000	1,184	41,184
60-166-385-53180	3,432	3,432	0	3,333	99	41,184	41,184	0	40,000	1,184	41,184
MARKETING											
60-166-385-52215	118	2,500	-2,382	2,904	-2,786	20,108	22,750	-2,642	20,464	-356	22,750
60-166-385-52215	118	2,500	-2,382	2,904	-2,786	20,108	22,750	-2,642	20,464	-356	22,750
MARKETING											
60-166-385-52215	118	2,500	-2,382	2,904	-2,786	20,108	22,750	-2,642	20,464	-356	22,750
OTHER											
60-166-385-52120	94	1,250	-1,156	1,410	-1,315	1,738	1,700	38	1,545	193	1,700
60-166-385-52125	153	100	53	114	39	2,048	1,400	648	1,463	586	1,400
60-166-385-52200	23	0	23	91	-68	352	243	109	313	39	243
60-166-385-52210	0	0	0	0	0	52	0	52	0	52	0
60-166-385-53115	0	0	0	0	0	764	1,000	-236	717	47	1,000
60-166-385-54125	0	0	0	0	0	6,075	2,000	4,075	413	5,662	2,000
60-166-385-55105	30	0	30	0	30	230	1,275	-1,045	845	-615	1,275

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	60-166-385-55110 IN SERVICE TRAINING	60	200	-140	0	60	253	1,500	-1,247	0	253
60-166-385-61165 SUNDRY	1,000	0	1,000	0	1,000	2,753	1,750	1,003	1,844	909	1,750
60-166-385-62105 MISC COMPUTER	30	0	30	0	30	1,548	2,050	-502	0	1,548	2,050
60-166-385-93125 MISCELLANEOUS	0	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105 BUILDING MAINTENANCE	0	500	-500	225	-225	2,258	4,738	-2,480	2,432	-174	4,738
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	572	-572	0	800	-800	572	-572	800
60-166-387-52160 CLEANING SERVICE	0	0	0	0	0	5,375	5,640	-265	5,249	126	5,640
60-166-387-52180 FORESTRY AND	0	0	0	0	0	660	2,500	-1,840	1,422	-762	2,500
60-166-387-52185 ANIMAL CONTROL	48	44	4	502	-454	7,218	9,456	-2,238	9,509	-2,291	9,456
60-166-387-52290 MISC CONTRACTUAL	0	0	0	0	0	0	400	-400	0	0	400
60-166-387-55105 MEMBERSHIPS/DUES	50	90	-40	0	50	595	610	-15	540	55	610
60-166-387-55110 IN SERVICE TRAINING	1,249	500	749	360	889	2,669	3,000	-331	2,822	-153	3,000
60-166-387-61115 MATERIALS-PAINT-TAPE	0	0	0	66	-66	0	0	0	152	-152	0
60-166-388-52290 MISC CONTRACTUAL	0	20	-20	29	-29	2,347	2,791	-444	29	2,317	2,791
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	0	675	0	675	0
60-166-388-55110 IN SERVICE TRAINING	0	0	0	0	0	308	0	308	100	208	0
60-166-388-61145 SCORE CARDS	0	0	0	0	0	1,465	1,800	-335	1,792	-327	1,800
60-166-388-61155 SUPPLIES	9	0	9	479	-470	2,677	2,344	333	2,781	-103	2,344
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	1,860	1,340	520	1,340	520	1,340
60-166-389-64105 UNIFORMS/WORK	0	0	0	0	0	1,573	1,724	-151	1,170	403	1,724
OTHER	2,748	2,704	44	3,848	-1,100	45,494	50,361	-4,867	37,049	8,446	50,361
POWER CART LEASE											
60-166-388-74010 LEASE PAYMENT	0	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300
POWER CART LEASE	0	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300
RANGE											
60-166-388-61160 MISC. RANGE SUPPLIES	0	0	0	0	0	1,001	500	501	4,477	-3,477	500
60-166-388-61250 RANGE BALLS	0	0	0	0	0	2,779	3,400	-621	0	2,779	3,400
RANGE	0	0	0	0	0	3,780	3,900	-120	4,477	-698	3,900
SHOP PAYROLL											
60-166-385-42110 SALARIES - REGULAR	10,724	10,424	300	10,224	500	129,731	125,088	4,643	122,398	7,333	125,088
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	2,723	2,700	23	2,608	115	2,700

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	February 2014 Period Activity				Year-To-Date Activity (FY 2014)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	60-166-385-42610 EMPLOYEE BENEFITS	1,914	1,794	120	1,799	22,047	21,655	392	20,994	1,053
60-166-385-46115 SOCIAL SECURITY ADMIN.	659	646	12	628	7,110	7,049	60	6,878	232	7,049
60-166-385-46120 MEDICARE ONLY	154	151	3	147	1,865	1,814	51	1,759	106	1,814
60-166-385-46125 ILL MUNI. RET. FUND	1,209	1,320	-110	1,215	15,334	15,836	-502	14,008	1,327	15,836
60-166-388-42110 SALARIES - REGULAR	3,781	7,281	-3,500	7,057	88,416	87,372	1,044	85,016	3,400	87,372
60-166-388-42120 SALARIES - RHS PAY	0	0	0	0	955	0	955	1,108	-152	0
60-166-388-42210 SALARIES - TEMPORARY	0	0	0	-9	63,197	77,351	-14,154	72,124	-8,927	77,351
60-166-388-42310 OVERTIME	0	0	0	0	28	0	28	383	-355	0
60-166-388-42610 EMPLOYEE BENEFITS	3,495	3,290	205	3,297	40,022	39,477	545	38,125	1,897	39,477
60-166-388-46115 SOCIAL SECURITY ADMIN.	413	451	-39	407	9,239	10,213	-974	9,426	-187	10,213
60-166-388-46120 MEDICARE ONLY	96	106	-9	95	2,161	2,331	-170	2,204	-44	2,331
60-166-388-46125 ILL MUNI. RET. FUND	797	922	-124	831	12,268	11,061	1,207	10,761	1,507	11,061
SHOP PAYROLL	23,242	26,385	-3,143	25,691	395,096	401,947	-6,852	387,790	7,305	401,947
UTILITIES										
60-166-387-52270 ELECTRICAL - LIGHT/AC	1,042	1,700	-658	1,137	24,388	27,800	-3,412	24,720	-332	27,800
60-166-387-52275 NATURAL GAS	2,129	2,250	-121	1,273	11,277	14,106	-2,830	5,354	5,923	14,106
UTILITIES	3,171	3,950	-779	2,410	35,665	41,907	-6,242	30,074	5,591	41,907
WATER-SEWER-GARBAGE										
60-166-387-52255 WATER AND SEWER	0	0	0	0	23,128	49,440	-26,312	37,362	-14,234	49,440
60-166-387-52260 GARBAGE SERVICE	0	0	0	0	1,549	1,080	469	954	595	1,080
WATER-SEWER-GARBAGE	0	0	0	0	24,677	50,520	-25,843	38,315	-13,639	50,520

Balance Sheet Detail
Deferred Revenue
 Cash Balance
Due to VOG Report

Deferred Revenue
Glencoe Golf Club

For Period Ending 02/28/2014

Acct No	Description	Balance
60-166-600-24110	GIFT CERTS OUTSTANDING	8,368.17
60-166-600-24145	DEF REV-RESERVED STARTING TIME	140,595.00
60-166-600-24175	DEF REV GOLF ACADEMY	9,066.48
Total Def. Rev.		158,029.65

Cash Report

Glencoe Golf Club

For Period Ending 02/28/2014

Acct No	Description	Balance
	Balance Sheet	
60-166-600-11111	CASH - NSCB	929,544.53
60-166-600-11190	IMET	205,128.48
60-166-600-11210	PETTY CASH	700.00
	Total	<u>1,135,373.01</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 02/28/2014

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	422,089.00
60-166-600-25105	INT PAYABLE ON ADVANCE	222,288.51
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		<u>1,604,383.62</u>

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends Glencoe Golf Club

For Period Ending 02/28/2014

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
Operating Revenue								
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses								
65- 170- 395- 52215	MARKETING/ADVERTISING	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Service Fees	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
Total Operating Expense	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	0.00	0.00	0.00	(2,852.24)	0.00	0.00	0.00
Operating Excess (Deficit)	0.00	0.00	0.00	(2,852.24)	0.00	0.00	0.00
65- 170- 395- 32805	1.20	0.00	1.39	8.07	0.00	15.26	0.00
INTEREST ON INVESTMENTS	1.20	0.00	1.39	8.07	0.00	15.26	0.00
Total Nonoperating Revenue	1.20	0.00	1.39	8.07	0.00	15.26	0.00
Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Activity	1.20	0.00	1.39	8.07	0.00	15.26	0.00
Total Excess (Deficit)	1.20	0.00	1.39	(2,844.17)	0.00	15.26	0.00
65- 170- 395- 81130	0.00	0.00	0.00	0.00	0.00	975.95	0.00
GOLF COURSE IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	975.95	0.00
Total Capital	0.00	0.00	0.00	0.00	0.00	975.95	0.00

Cash Report - Friends
Glencoe Golf Club

For Period Ending 02/28/2014

Acct No	Description	Balance
	Balance Sheet	
65-170-395-11111	CASH - NSCB	3,353.85
	Total	<u>3,353.85</u>